

RESEARCH IN AGRI-FOOD SYSTEMS!



New Delhi
President Droupadi Murmu with Union Minister for Agriculture and Farmers Welfare Narendra Singh Tomar and Ministers of State Shobha Karandlaje and Kalash Choudhary during the inauguration of international research conference on From Research to Impact: Towards Just and Resilient Agri-Food Systems, in New Delhi, on Monday.

PTI

Leading firms in race for road projects valued at ₹6,000 crore

Reliance Infra portfolio of road projects earmarked for sale includes several key assets

MUMBAI

Reliance Infrastructure Ltd is in advance talks with leading funds for the sale of its toll road projects. According to sources, three prominent bidders—Macquarie Group, Cubo Highways and Kotak Alternate Asset Managers—are actively vying to acquire eight key road projects from Reliance Infrastructure (RIL). These eight road projects are spread across various states and their total length is around 658 km. These strategic assets are collectively valued at an enterprise

valuation of its 6,000 crore. According to a banker privy to the process, discussions are currently at an advanced stage.

The finalisation of the sale of Reliance Infrastructure's entire road portfolio is likely to be concluded by the end of this month. This transaction will have a significant impact on Reliance Infrastructure's financial position. The consolidated debt of the company is poised to come down substantially by more than 40 per cent, from Rs 14,500 crore as of March to approximately Rs 8,500 crore.

The portfolio of road projects earmarked for sale includes several key assets, such as the 86.27 km Trichy-Dindigul road, the 136.36 km road between Salem,

NLC wins 810 MW solar power project in Rajasthan

New Delhi: State-owned firm NLC India Ltd (NLCIL) on Monday said it has bagged an 810 MW grid-connected solar photovoltaic power project in Rajasthan.

The subsidiary company headquartered in New Delhi, Tamil Nadu bagged the order from Rajasthan Rajya Vidyut Nigam Limited (RJVNL). "NLCIL has garnered the entire capacity of the 810 MW tender issued by RVNL... for developing the project RIVNL's 2,000 MW Ultra Mega Solar Park at Pugal Tehsil, Bikaner district, Rajasthan," NLC India said in a statement. The letter of intent for this project has been issued by RVNL.

The bidder for the project and the power evacuation system connected to state transmission utilities (STU) will be offered by RVNL.

Sensex slumps 483.24 pts

BSE SmallCap fell the maximum by 1.72 per cent; MidCap skidded 1.22%

OUR CORRESPONDENT WITH AGENCY INPUTS, MUMBAI

Equity benchmark index Sensex tumbled nearly 500 points on Monday as investors offloaded finance, banking and energy stocks amid escalating tensions in the Middle East and surging crude oil prices overseas.

Investors stayed on the sidelines and refrained from taking risks amid uncertainty due to the Israeli-Hamas conflict, analysts said. The 30-share BSE Sensex fell 483.24 points or 0.73 per cent to settle at 65,512.39. The Nifty declined 141.15 points or 0.72 per cent to end at 19,512.35. Only three Sensex stocks settled in the green, while the Nifty-50 saw its 43

scripts closing in the red.

Investors dumped equity assets as they turned risk off on concerns that a ceasefire between Israel and Hamas could further deteriorate the global economy already reeling under higher interest rates and stubbornly high inflation. Reliance and Mahindra was the top laggard in the Sensex pack, sliding 2.05 per cent, followed by Bajaj Finance, Tata Steel, SBI, Asian Paints, Kotak Mahindra Bank and Titan.

However, IT majors HCL Technologies and TCS defied the trend and gained 1.02 per cent and 0.47 per cent, respectively. FMCG firm Hindustan Unilever rose 0.32 per cent. In the broader market, BSE SmallCap fell the maximum by 1.72 per cent, while MidCap skidded 1.22 per cent and

Sensex at 65,512.39
Nifty at 19,512.35

"Financials and consumer discretionary sectors underperformed due to concerns regarding earnings vulnerability if inflation continues to rise. Conversely, the IT sector is displaying signs of returning to normalcy, while consensus estimates for QFY24 remain positive, it is important to note that geopolitical tensions could potentially disrupt this optimistic outlook," Vinod Nair, Head of Research at Geopt Financial Services, said.

There are concerns that since most of the oil-producing nations are close to the conflict zone, a prolonged war could trigger an upsurge in international crude oil prices. With a fresh surge in crude oil prices, higher oil import bills going ahead would stoke domestic inflation and prompt the central bank to take a hawkish stance.

Shrikant Chouhan, Head, Kotak Securities Ltd

LargeCap lost 0.84 per cent. Among sectoral indices, capital goods dropped 1.34 per cent, commodities declined 1.04 per cent, banks fell 1.30 per cent, and auto slipped 0.95 per cent.

Goldman sees govt curbing investment

NEW DELHI

With the government of Prime Minister Narendra Modi planning to reduce the fiscal shortfall by about 1.5 percentage points over the next two years, the rapid pace in capital expenditure growth in the past few years "cannot be sustained going forward," Goldman's economists Santanu Sengupta, Arjun Verma and Andrew Tiltus wrote in a note Monday.

Investment has been a strong driver of India's economy contributing 7 percentage points to real gross domestic product growth of 7% annually from 2004 to 2022, the economists esti-

"We expect a pickup in private investment activity in coming years to be driven more by domestic demand, and easing of supply-side bottlenecks," Goldman Sachs economists

mattd. While companies and households make up about 75% of investment in the economy, their pace has weakened over the past decade, mainly due to slower growth in the property market, tighter credit conditions and falling savings. Public investment in capital projects picked up over the period, though, helping to offset some of the slump.

The private sector now has a chance to increase investment again, especially as businesses realign their supply chains and look to "diversify beyond China manufacturing locations," Goldman said.

LIVER DISEASE
FATTY/FIBROSIS/CIRRHOSIS
CONTACT IN AYURVEDA
GIVE MISSED CALL
73504-73504

NEWS ON THE RUN

- Gold jumps ₹300 to ₹58,350; silver rallies ₹500
- Rupee settles flat at 83.27 (provisional) against US dollar
- Samsung launches new BESPOKE double door refrigerators in India
- Magenta Mobility partners Tata Motors to deploy 500 Ace EVs for deliveries
- Tea exports fall in first seven months of 2023
- Glenmark Life announces interim dividend of ₹22.50/share

PSU banks perform best in stocks markets

OUR CORRESPONDENT WITH AGENCY INPUTS, NEW DELHI

India's state-owned lenders posted the best-performing bank stocks among the country's Asia Pacific peers in the quarter ended September 30, reflecting growing investor interest and the banks' stronger financials metrics, according to S&P Global Market Intelligence.

Indian state-owned banks occupied 10 of the top 15 slots, dominating the rankings for the second straight quarter. Indian Overseas Bank's share price rose 91.60 per cent in the quarter to sit atop the list of 15 Asia-Pacific banks, while Central Bank of India was in

second spot with a rise of 76.59 per cent, according to data compiled by S&P Global Market Intelligence. Indonesia's PT Bank Nationalitas Tbk ranked third, with share price growth of 74.80 per cent. Two Japanese banks and one each from Pakistan and Sri Lanka filled the remaining slots.

Ten banks from East Asia ranked among the 15 Asia-Pacific bank stocks with the lowest total returns, with the remaining slots taken by three banks from Indonesia and one each from the Philippines and Vietnam. S&P Global Market Intelligence data shows, share prices of Indonesia's PT Bank Jago Tbk and PT Bank Neo Commerce Tbk

dropped 27.65 per cent and 34.87 per cent, respectively, in the quarter. Seven banks in mainland China featured in the list, which was broadly in line with the performance of the stock markets there, where the Shanghai Composite's SSE Composite Index fell nearly 3 per cent and the Hang Seng Mainland China Index fell 11 per cent in the third quarter, too.

LOKMAT TIMES • Anchor

White-collar hiring sees drop of 8.6%

IT sector continued to face global headwinds

NEW DELHI

White-collar hiring has witnessed a decline of 8.6 per cent in September this year as compared to the same month of last year in India, a new report showed on Monday. According to data by Naukri JobSeek, white-collar hiring stood at 2,835 in September 2023, representing a growth of almost 6 per cent over the previous month.

The IT sector continued to face global headwinds and saw the hiring numbers dwindle in the last few months. However, Big Data Testing Engineer, IT Information Security and IT Operations Manager roles were in high demand even during this period. IT-dependent cities like Bengaluru, Hyderabad, Chennai, and Pune saw a contraction of 30 per cent, 31 per cent, 32 per cent, and 18 per cent, respectively in new job offers in September 2023 over September 2022. The non-metro cities continued to outpace the metros for



"While the IT sector continues to stay impacted, robust growth in the banking sector is a bright spot. Coupled with the fact that the overall index sequentially grew 6 per cent vs. last month, this underscores the resilience of the Indian job market, anchored in sectoral diversity."

Pawan Goyal, Naukri.com

job creation in September 2023. Vadodra, Ahmedabad, and Jaipur experienced a 4 per cent, 3 per cent, and 2 per cent growth, respectively, in hiring.

The hospitality/tourism sector grew by 22 per cent, while BFSI and healthcare sectors recorded a growth of seven per cent each in September this year over the same month last year.

Oil & Gas and auto sectors recorded 6 per cent growth each, the report mentioned.

BPO/ITES and FMCG sectors were some of the major sectors that registered negative growth of 25 per cent and 23 per cent, respectively.

The job market has shown preferences for experienced professionals in September. The hiring for professionals with over 10 years of experience jumped about 29 per cent, whereas the hiring numbers for professionals with 15-19 years of experience increased by 11 per cent.



NCCF, Rabi Onion Procurement Center Year 2023-24

Notice for Farmer / FPO'S

NCCF has effectively started procurement of good quality onion under PSF Rabi-2023 as per the prescribed parameters. Farmer/FPO'S Those who are interested to sell their quality onions can approach to the onion procurement center as per the quality given below. Interested Farmer/FPO, must register on BEAM Portal

- Documents required at the time of onion procurement
 - Photocopy of Aadhaar Card
 - 7/12 Onion of Rabi Season crop has been sown.
 - Photocopy of Bank Passbook
 - Submit all the above documents with self attested.

Important advice for Farmers:
Onion more than 280 quintals per hectare will not be accepted.
Note: 45mm. Onion exceeding thickness will be accepted

- Onion with following defects will not be accepted.
 - Fungal Infected
 - Cut & Crack
 - Without Skin
 - Ruptured Skin
 - Rooting
 - Open Neck
 - Dry (Sun Skaled)
 - Sunburn
 - Seedstorm
 - Sprouted
 - Mechanical injury

Nashik District Procurement Centers

Niphad, Chandwad, Khedgaon, Niwan, Nampur, Sonaj, Malegaon, Vasul, Pimpalkhute, Parnar, Jadi, Tisgaon, Tembhe, Vani, Nandgaon, Umrane, Chaugaon, Kharifata, Pimpalgaur, Mungse, Paregaon Vani, Pimpalner, Nakod, Karanjadi, Kothare, Satmare, Vadner, Lalsalgaon, Vinchoor, Taharabad, Sangvi, Jodge, Manmad, Veergaon, Dabhadri, Devla

Pune District Procurement Centers

Ranjari, Dutharwad, Junar, Lori Ambegaon, Alghata

Ahmednagar District Procurement Centers

Nimgaon Jali, Nimaj Sangamner, Pengiri

Dhule District Procurement Center

Shirdhane

Solapur District Procurement Center

Balewadi

Federation name and contact number

Ginare Atal FPO: 9420004046	Krishbrahma FPO: 9423064826	Onkirsirathra FPO: 9657145253
Kalan Devla FPO: 7720053394	Janata Central FPO: 9820053336	Gautami Godavari FPO: 9850081024
Mahakisan Sangh FPO: 9422727544	Mahakrishak Cluster FPO: 9970719999	Postnet Multi State FPO: 9643942715
Shri Bhimashankar FPO: 9960041718	Majisa Krishikalyan FPO: 9811455145	Mahabajajji FPO: 8208758091
Shri FPO: 820812871	Jai Agro FPO: 7588015654	Rajmata FPO: 8328231011
Vishvada FPO: 8888950695	Brahgiri Agriculture FPO: 8142995454	Shivajigadamba FPO: 9823254999
Shetkantsi FPO: 940583390	Niphad Taluka FPO: 9850223411	Krishi Kanya FPO: 9405388884
Gina Khore FPO: 9423396022	Banganga Growers FPO: 9748578349	Handbaba FPO: 8551900888

Branch Manager
NCCF Nashik
(Mob. 7065085779)

National Cooperative Consumers Federation of India Limited (NCCF)
Shetty Plaza, Juna Agra Road, Kalika Mandir, Nashik (M.H.) 422002
Website : <https://nccf-india.com> Contact : 7419410007
Office Timings: 8 AM to 8 PM